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2025 AIRCRAFT MARKET REPORT

A Year in Review

IADA® ACCREDITED DEALER

A MESSAGE FROM OUR CEO

JOSEPH CARFAGNA, JR.
President & CEO

In 2025:

72%
Repeat Clients

$297.97M
Total Transacted Aircraft Value

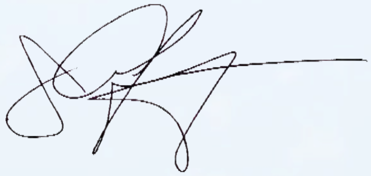
28%
Expanded our client base

As we look back on 2025, one thing is clear: ***the pre-owned aircraft market continued its steady path toward normalization.*** Inventory levels rose from the historic lows of 2022, giving buyers more options while still rewarding sellers of high-quality, good pedigree aircraft. Well-maintained airframes continued to move efficiently, and market activity remained solid throughout the year.

Our fourth quarter was especially strong, driven by corporate planning needs, clearer economic direction post-election, return of 100% depreciation and continued confidence in business aviation as an essential tool. Even in a tighter lending environment, committed buyers stayed active and selective.

Through it all, our focus has remained the same — providing clients with the insight and experience needed to navigate a shifting market with confidence. Your trust is what allows us to do this work at the highest level.
Thank you for your continued partnership. We look forward to supporting your aviation needs in 2026.

Joseph Carfagna, Jr.



President & CEO
Leading Edge Aviation Solutions

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MARKET OVERVIEW

Since the beginning of 2022, we have tracked the inventory available for our most commonly traded aircraft types. This was when the market reached its lowest level of supply we have historically seen at **1.48%.** As expected, the supply of available inventory has consistently risen over the past four years, to **5.6%.**

269.3 %

Increase in available inventory since Q1 2022

1.3 : 1

In 2025, the rate at which aircraft have come onto the market vs. sold

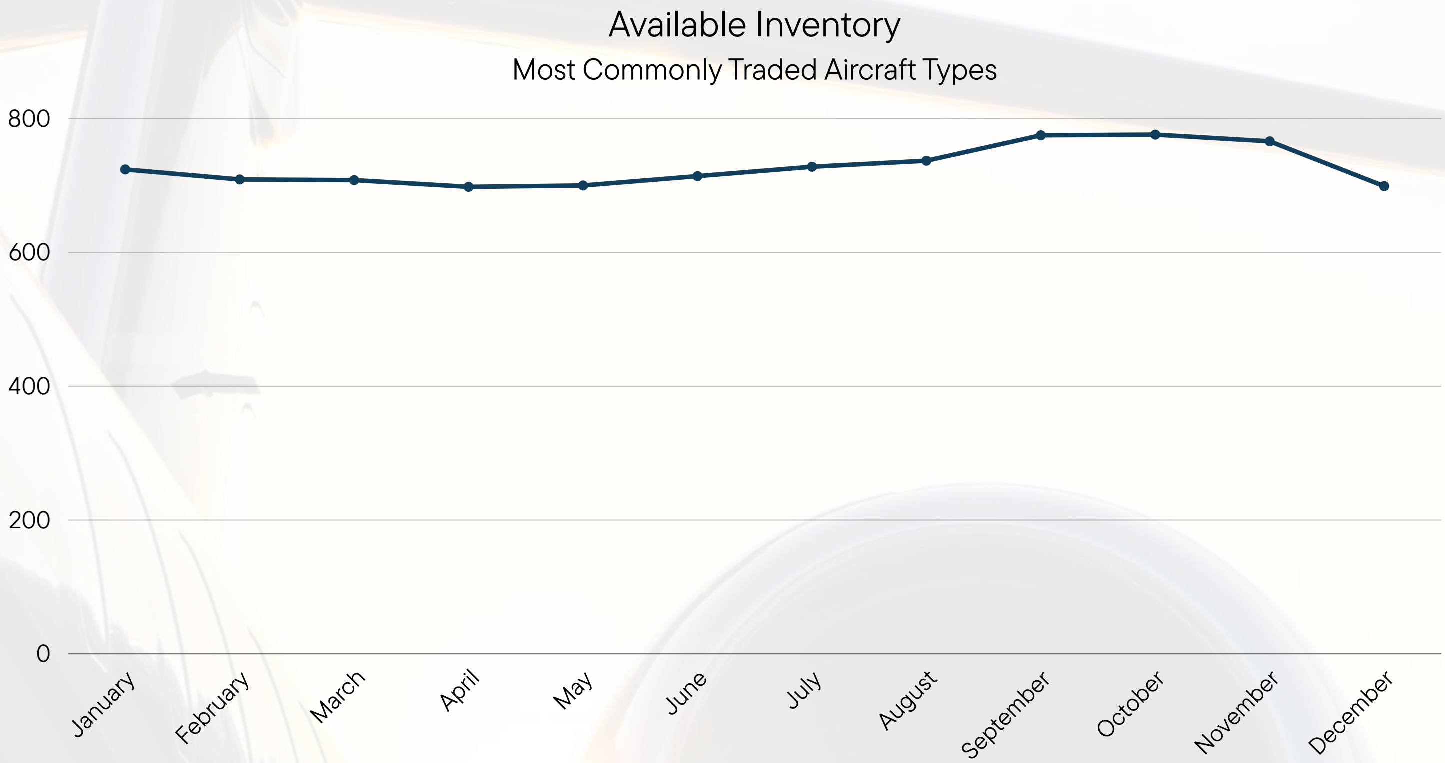
612

Total Units for Sale as of February 2026

- 12.0 %

Decrease in available inventory since Q4 2023

2025 AT A GLANCE



KEY MARKET TAKEAWAYS

- Inventory continued to rise from the 2022 bottom and has begun to stabilize in 2025.
- Several key models experienced increases in listings, most notably the Challenger 300, Challenger 650, Citation XLS+ and Phenom 300/300E.
- Light jets showed the greatest relative increases in inventory.
- OEM production backlogs continued to support demand for certain pre-owned models.

JOHN BUNCE
SENIOR MARKET ANALYST

"After a promising start to 2025 following a strong Q4 2024, momentum stalled as economic and tariff uncertainty froze both buyers and sellers. But, with 100% bonus depreciation restored and tariff tensions easing, confidence snapped back. The result: a strong Q3 and Q4 that may signal a new normal. New buyer activity and OEM backlogs continue to point toward a healthy market across all segments."

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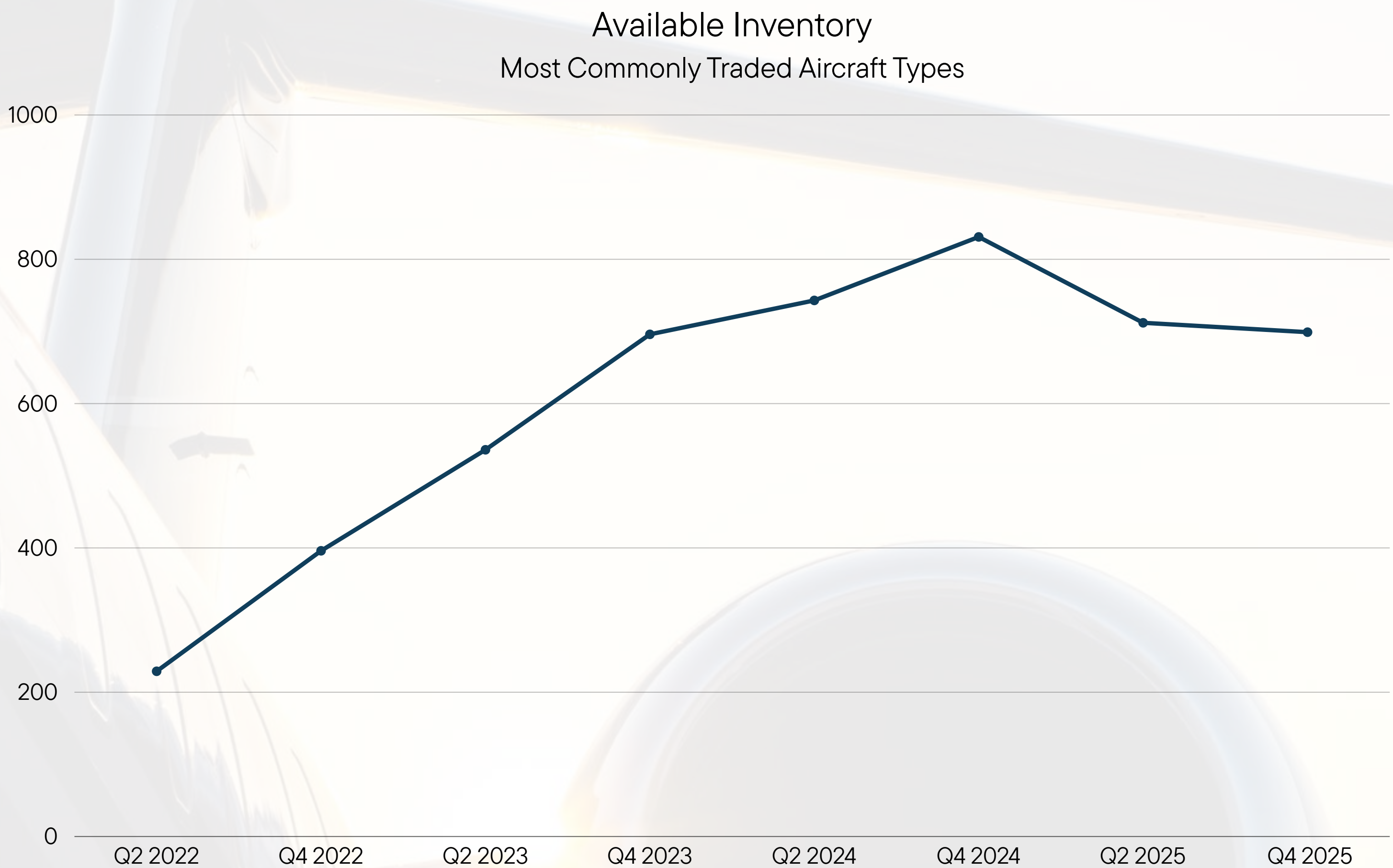
INVENTORY TRENDS 2022-2025



KEY MARKET TAKEAWAYS

- Market bottom in 2022 gave buyers limited choices — that dynamic has reversed.
- 2025 shows a more balanced market with more options for buyers and continued demand for well-maintained heavy jets.
- The current available supply of 5.2% is still below the historical average of 7% - 8%.

FRANK JANIK
SR. EVP TRANSACTIONS

As we kick off 2026, inventory remains extremely low (4.7%) following the red-hot fourth quarter of 2025. While demand remains strong — encouraging sellers to hold firm on fourth-quarter pricing — buyer urgency, as is typical in the first quarter, has begun to ease, creating a slight cooling effect on the market.
As is the question every first quarter: how long and how deep will this slowdown be, and how strongly will the market rebound in the third quarter, as it typically does and many expect?

LIGHT JETS

	Units for Sale January 2025	Units for Sale December 2025	% Change	Avg. Days on Mkt
Phenom 300/300E	26	26	0.00%	177
Pliatus PC-24	13	18	38.46%	200
Pilatus PC-12 NG/NGX (Turboprop)	67	74	10.45%	154

KEY MARKET TAKEAWAYS

- Light jets registered the most pronounced relative increases in available inventory in 2025. Rate sensitivity is higher in this segment, which translated into longer marketing times and more negotiation on modestly equipped models. Well-maintained examples with updated interiors still commanded the best interest
- Turboprops continued to attract buyers for mission flexibility and cost efficiency. The PC-12 remains a staple of the turboprop market with steady buyer interest.

MID-SIZE JETS

	Units for Sale January 2025	Units for Sale December 2025	% Change	Avg. Days on Mkt
Citation Excel	23	17	-26.09%	171
Citation XLS	13	9	-30.77%	128
Citation XLS+	14	21	50.00%	205
Citation Latitude	6	5	-16.67%	135
Hawker 800XP	41	41	0.00%	330
Hawker 850XP	13	13	0.00%	247
Hawker 900XP	16	16	0.00%	178

KEY MARKET TAKEAWAYS

- Midsize jets experienced moderate pressure on pricing and a gradual increase in available inventory. Listing activity suggests owners are testing the market as corporate budgets re-evaluate fleet composition.

SUPER-MID JETS

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	Units for Sale January 2025	Units for Sale December 2025	% Change	Avg. Days on Mkt
Citation Sovereign	31	17	-45.16%	206
Citation Sovereign+	7	7	0.00%	182
Citation Longitude	3	2	-33.33%	164
Embraer Praetor 500	4	3	-25.00%	176
Embraer Praetor 600	5	1	-80.00%	114
Gulfstream G200	41	40	-2.44%	262
Gulfstream G280	11	11	0.00%	144
Falcon 2000 Classic	21	20	-4.76%	279
Falcon 2000EX	2	4	100.00%	113
Falcon 2000EXy	6	4	-33.33%	202
Falcon 2000LX	14	15	7.14%	203
Falcon 2000LXS	5	7	40.00%	130
Challenger 300	19	24	26.32%	154
Challenger 350	11	11	0.00%	111
Challenger 3500	2	3	50.00%	112
Challenger 604	27	25	-7.41%	244
Challenger 605	18	10	-44.44%	263
Challenger 650	3	3	0.00%	114
Falcon 900EX	12	8	-33.33%	262
Falcon 900EXy	6	8	33.33%	154
Falcon 900LX	4	4	0.00%	233

KEY MARKET TAKEAWAYS

- The super-mid segment saw mixed results — some models posted inventory increases while others remained steady. The Challenger 3500 and 650 were notable for listing increases. Buyers continue to favor newer, factory-supported variants.

LARGE CABIN/ LONG-RANGE JETS

	Units for Sale January 2025	Units for Sale December 2025	% Change	Avg. Days on Mkt
Gulfstream G-IVSP	37	35	-5.41%	227
Gulfstream G450	14	22	57.14%	194
Falcon 7X	12	31	158.33%	198
Falcon 8X	5	4	-20.00%	199
Gulfstream GV	23	17	-26.09%	212
Gulfstream G500	8	9	12.50%	369
Gulfstream G550	38	37	-2.63%	168
Gulfstream G600	4	5	25.00%	126
Gulfstream G650/G650ER	22	7	-68.18%	171
Global Express	15	16	6.67%	367
Global Express XRS	12	10	-16.67%	175
Global 5000	27	18	-33.33%	256
Global 5500	1	1	0.00%	133
Global 6000	10	12	20.00%	107
Global 6500	5	5	0.00%	341
Global 7500	7	6	-14.29%	181

KEY MARKET TAKEAWAYS

- Large Cabin Jets remained in relatively good demand; listings grew modestly but pricing held for high-spec, low-hour airframes. Buyers continue to prioritize pedigree and maintenance history over price alone.
- Heavy-jet-class models showed lower volatility in new listings than light and mid categories.

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VISION

To be the most trusted and influential authority in global business aviation.

We envision a market where every aircraft buyer, seller, and owner has access to transparent guidance, expert valuation, and a seamless advisory experience. Our goal is to elevate the standards of professionalism and service across the industry while fostering long-term relationships built on integrity, insight, and exceptional results.

60+
Years in the Industry Since the Earliest Days

1,040+
Completed Turbine Aircraft Transactions since 1989

15
Our Number of Employees, a Boutique style firm

MISSION

Headquartered in New Jersey just 30 miles west of Manhattan, we are committed to delivering best-in-class brokerage, acquisition, and aviation asset advisory services to business aviation users worldwide.

Our mission is to guide clients confidently through every stage of aircraft ownership from initial evaluation and acquisition to management, market strategy, and disposition, ensuring they benefit from accurate intelligence, deep industry experience, and a team fully dedicated to their success. Our goal is ***complete client satisfaction, every transaction, every time.***

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